

LEBANESE SWISS BANK S.A.L.
Audited Balance sheet as at 31 December 2010

	2010	2009
	LL Million	LL Million
Assets		
Cash and balances with central banks	240,211	167,750
Loans and advances to banks	228,057	241,387
Derivative financial instruments	422	254
Loans and advances to customers	228,807	187,329
Debtors by acceptances	12,828	11,656
Investment securities:		
- Held for trading	1,386	1,242
- Designated at Fair Value through Profit or Loss	53,390	27,821
- Designated at fair value through Other Comprehensive Income	0	0
- Available-for-sale	343,811	286,202
- Loans and receivables	249,161	238,663
- Held-to-maturity	45,861	41,150
Property and equipment	6,069	5,690
Intangible assets	159	169
Non-current assets held for sale	2,777	3,439
Other assets	3,712	3,312
Total Assets	<u>1,416,651</u>	<u>1,216,064</u>
Liabilities		
Deposits from banks and financial institutions	3,824	13,261
Derivative financial instruments	1,013	114
Deposit from customers	1,261,829	1,070,684
Engagements by acceptances	12,828	11,656
Current tax liabilities	1,018	1,207
Other liabilities	2,385	2,218
Provisions	1,141	1,118
Retirement benefit obligations	1,497	1,317
Total liabilities	<u>1,285,535</u>	<u>1,101,575</u>
Shareholders' equity		
Share capital	70,000	70,000
Reserves associated with capital	35,764	19,844
Retained earnings	12,734	12,810
Real estate revaluation surplus	1,233	1,233
Reserves of financial instruments revaluation	11,385	10,602
Total shareholders' equity	<u>131,116</u>	<u>114,489</u>
Total Liabilities and Shareholders' Equity	<u>1,416,651</u>	<u>1,216,064</u>

LEBANESE SWISS BANK S.A.L.
Statement of comprehensive income
for the year ended 31 December 2010

	2010	2009
	LL Million	LL Million
Lebanese treasury bills	31,529	23,517
Loans and advances to customers	20,811	17,641
Certificates of deposit	17,741	15,214
Loans and advances to banks and financial institutions	2,280	8,729
Deposits with Central Bank of Lebanon	2,393	2,239
Financial assets	2473	830
Interest from related parties	408	446
Interest and similar income	<u>77,635</u>	<u>68,616</u>
Deposit from customers	(54,734)	(44,345)
Deposits from banks and financial institutions	(539)	(699)
Interest to related parties	(116)	(100)
Interest and similar expenses	<u>(55,389)</u>	<u>(45,144)</u>
Net interest income	<u>22,246</u>	<u>23,472</u>
Fees and commissions income	6,133	3,984
Fees and commissions expense	(445)	(885)
Net fees and commissions income	<u>5,688</u>	<u>3,099</u>
Net gain on trading activities	5,384	5,385
Net gains on investment securities	988	272
Net (loss) gain on Financial Assets through profit or loss	0	0
Other operating income	2,576	1,078
Other income	<u>8,948</u>	<u>6,735</u>
Provision for credit losses	(3,211)	(1,524)
Impairment loss on Financial Assets at amortised costs	0	0
Other operating expenses	(14,944)	(13,221)
Other expenses	<u>(18,155)</u>	<u>(14,745)</u>
Profit before income tax	<u>18,727</u>	<u>18,561</u>
Income tax expense	(2,859)	(2,919)
Profit for the year	<u>15,868</u>	<u>15,642</u>
Other comprehensive income		
Net change in the fair value of available-for-sale financial assets	783	7,789
Net change in the fair value of investment securities at fair value through OCI	0	0
Total comprehensive income for the year	<u>16,651</u>	<u>23,431</u>