

LEBANESE SWISS BANK S.A.L.
Audited Balance sheet as at 31 December 2009

	2009	2008
	LL Million	LL Million
Assets		
Cash and balances with central banks	167,750	120,637
Loans and advances to banks	241,387	243,785
Derivative financial instruments	254	1,612
Financial assets held for trading	1,242	1,841
Financial assets designated at fair value through profit or loss	27,821	-
Loans and advances to customers	187,329	153,679
Debtors by acceptances	11,656	12,975
Investment securities:		
- Available-for-sale	286,202	124,437
- Loans and receivables	238,663	123,858
- Held-to-maturity	41,150	56,508
Property and equipment	5,690	4,243
Intangible assets	169	226
Non-current assets held for sale	3,439	4,157
Other assets	3,312	2,960
Total assets	<u>1,216,064</u>	<u>850,632</u>
Liabilities		
Deposits from banks and financial institutions	13,261	6,199
Derivative financial instruments	114	286
Deposit from customers	1,070,684	731,451
Engagements by acceptances	11,656	12,976
Current tax liabilities	1,207	783
Other liabilities	2,218	5,960
Provisions	1,118	1,114
Retirement benefit obligations	1,317	1,091
Total liabilities	<u>1,101,575</u>	<u>759,574</u>
Shareholders' equity		
Share capital	70,000	60,000
Reserves associated with capital	19,844	17,835
Retained earnings	12,810	9,177
Real estate revaluation surplus	1,233	1,233
Reserves of financial instruments revaluation	10,602	2,813
Total shareholders' equity	<u>114,489</u>	<u>91,058</u>
Total equity and liabilities	<u>1,216,064</u>	<u>850,632</u>

LEBANESE SWISS BANK S.A.L.
Statement of comprehensive income
for the year ended 31 December 2009

	2009	2008
	LL Million	LL Million
Lebanese treasury bills	23,517	16,260
Loans and advances to customers	17,641	14,872
Certificates of deposit	15,214	8,213
Loans and advances to banks and financial institutions	8,729	12,896
Deposits with Central Bank of Lebanon	2,239	3,030
Financial assets	830	-
Interest from related parties	446	472
Interest and similar income	<u>68,616</u>	<u>55,743</u>
Deposit from customers	(44,345)	(35,296)
Deposits from banks and financial institutions	(699)	(1,968)
Interest to related parties	(100)	(124)
Interest and similar expenses	<u>(45,144)</u>	<u>(37,388)</u>
Net interest income	<u>23,472</u>	<u>18,355</u>
Fees and commissions income	3,984	3,834
Fees and commissions expense	(885)	(560)
Net fees and commissions income	<u>3,099</u>	<u>3,274</u>
Net gain on trading activities	5,385	1,330
Net gains on investment securities	272	244
Other operating income	1,078	1,804
Other income	<u>6,735</u>	<u>3,378</u>
Provision for credit losses	(1,524)	(1,522)
Other operating expenses	(13,221)	(10,605)
Other expenses	<u>(14,745)</u>	<u>(12,127)</u>
Profit before income tax	<u>18,561</u>	<u>12,880</u>
Income tax expense	(2,919)	(1,878)
Profit for the year	<u>15,642</u>	<u>11,002</u>
Other comprehensive income		
Net change in the fair value of available-for-sale financial assets	7,789	653
Total comprehensive income for the year	<u>23,431</u>	<u>11,655</u>